

Vermont School Boards Insurance Trust

Board of Director's Meeting

June 24, 2015

The Meeting was held by phone. Present were Bob Giroux, Ron Ryan, Stuart Wepler and Laura Soares

The Meeting was called to order, at 4:05 p.m., by the Chair, Bob Giroux.

The Board discussed the proposal submitted by Laura Soares outlining her recommendations on VSBIT's role in the successful implementation of Act 46. The questions considered included:

- Is the proposal within the organization's Mission?
- Does partnering with VSBA and VSA make sense?
- Is the level of support appropriate given the nature of the work?
- Can VSBIT make this investment without jeopardizing the financial strength of our General Reserve Fund?

A motion was made by Ron Ryan, seconded by Stuart Wepler, to approve the proposal to work with VSBA and VSA toward the successful implementation of Act 46 with an investment of up to \$250,000 in FY 16. The motion passed unanimously.

As there was no further business, the Meeting adjourned at 4:45 p.m.

Respectively submitted by,

Laura Soares