



AGENDA
VSBIT Board Meeting
December 8, 2017
1:00 PM VSBIT Offices

1. Meet with Chad Hewitt, CPA Sullivan & Powers regarding FY 17 Audit
 - a. Accept FY 17 Audit Report – located in Dropbox
2. Reorganization
 - a. Election of Board and Corporate Officers
 - b. Affirm Organizational Mission/Vision
 - c. Review Legal Duties of Non-Profit Board –located in Dropbox
 - d. Complete Conflict of Interest Statements
 - e. Establish Nominating Committee
 - f. Review Delegation of Authority
 - g. Review Annual Work Plan and Meeting Schedule
3. Public Comment
4. Annual Meeting Summary – discussion
5. Approve Minutes of September 19, 2017 Board Meeting
6. Review and Accept 9-30-17 Financials
7. Review 9-30-17 Dashboard- Located in Dropbox
 - a. Review Benchmarks Investments, General Reserves and Budget - any changes needed?
8. Review and Set Unemployment Compensation Program Rating Structure for FY 19
9. Multi-Line Excess Net Assets Policy Review and Amendment
 - a. Is the organization in compliance with the policy?
 - b. Review and possible adoption of recommended Policy changes
 - c. Updated Benchmarks Report and Overview
 - d. Act on Multi-Line Program Excess Net Assets Recommendation
10. Update on 2017 Strategic Objectives
11. Update on 1982-1998 WC Program
12. Discuss Engagement of Investment Advisor
13. Program Updates
 - a. DFR Examination
 - b. Act 46 Collaborative
 - c. VEHI

OUR VISION: Driven by a commitment to respond to the needs of Vermont Schools, and guided by our values, we shall offer cost effective and innovative risk management services to member organizations in areas where our presence in the market place can make a meaningful difference.