

Vermont School Boards Insurance Trust (VSBIT)

Board of Director's Meeting Minutes

May 1, 2017

Present: Ron Ryan, Bob Giroux, Brenda Fleming, Stuart Wepler, Laura Soares and Chris Roberts.

Additional Attendees: None

The meeting was called to order at 3:30 p.m., by Chair, Bob Giroux.

Public Comment: None

Approval of Meeting Minutes

Stuart Wepler made a motion, seconded by Ron Ryan, to approve the minutes of April 3, 2017. The minutes were approved as written.

Act on VSBIT Staff Benefit Structure

Brenda Fleming made a motion, seconded by Ron Ryan, to approve the new staff benefit structure effective July 1, 2017. The motion passed. Chris Roberts and Laura Soares will share the changes with all staff at the May 16th Team Meeting and Chris Roberts will meet with each employee individually at open enrollment.

Review and Accept 3-31-17 Quarterly Financials

Chris Roberts reviewed quarterly financials and responded to questions. Brenda Fleming made a motion, seconded by Stuart Wepler, to accept the financials as presented. Motion Passed.

Review and Accept Dashboard 3-31-17

Chris Roberts reviewed the Dashboard; all indicators are trending as expected. A motion was made by Ron Ryan, seconded by Brenda Fleming. Motion passed.

Approve FY 18 Budget

Laura Soares and Chris Roberts presented the FY 18 budget to the Board for consideration. Stuart Wepler made a motion, seconded by Brenda Fleming, to approve the FY 18 revenue and expense budget as presented. Motion passed.

Update on 2017 Strategic Objectives

Laura Soares reviewed the 2017 Strategic Objectives Update with the Board.

Plan for 2017 Annual Membership Meeting

- a. A motion was made by Ron Ryan, seconded by Stuart Wepler, to set the date and time of the meeting for October 20, 2017 at 8:00 am at Lake Morey Resort and to set the date to close the Membership Books on October 3, 2017. The motion passed.
- b. Identify seats up for election (Bob, Brenda and Ron**). Both Bob Giroux and Brenda Fleming's seats are up for election, and both are willing to continue to serve. Ron Ryan retires as Superintendent and a replacement will be needed to fill the last year of his term.
- c. Discuss Nominating Committee Responsibility (Emily, Stuart and Laura). The committee will seek nominations for the open seat and bring a slate to the membership at the October meeting.

Program Updates

- a. **Spring Conference** - Laura updated the Board on the outcome of the VSBIT 2017 Spring Conference.
- b. **Legislative** – Laura updated the Board on the efforts of the Legislative Collaborative. The expansion of mental health benefits in Workers' Compensation passed both chambers in another bill the Governor is expected to sign.
- c. **Act 46** – Laura provided an update on the Collaborative.
- d. **VEHI** – Laura updated the Board. The VEHI Board is in the process of evaluating the service agreements of the VT-NEA & VSBIT. Laura provided metrics and data to evaluate VSBIT.

Personnel Update (Anticipated Executive Session)

Brenda Fleming made a motion, seconded by Ron Ryan, to go into executive session at 5:25 p.m., to discuss personnel update, with Laura Soares in attendance. The motion passed. The session ended at 5:45 p.m. No action was taken.

Other Business - None

Adjournment

There being no further business, the meeting adjourned at 5:45 p.m.

Respectfully submitted by: Laura Soares